



SELF
Growth Nidhi Ltd.

A HELPING HAND TO THE WORKING HANDS

SELF GROWTH NIDHI LIMITED

Registered Office: No.101, Door No.12-4-369/7, First Floor, Ananthessh, Car Street,
Mangaluru -575 001

32nd ANNUAL REPORT - 2024-25



SELF

Growth Nidhi Ltd.

A HELPING HAND TO THE WORKING HANDS

SELF GROWTH NIDHI LIMITED
(CIN: U85110KA1992PLC013547)

Registered Office: No.101, Door No.12-4-369/7, First Floor, Ananthessh, Car Street,
Mangaluru -575 001

Phone: 9188922485

E-mail: aomanager@selfgrowthnidhi.in

32nd ANNUAL REPORT AND FINANCIAL ACCOUNTS
FOR
THE YEAR ENDED 31.03.2025

DIRECTORS

- 1) Sri. K.Umesh Kamath, Chairman (up to 15.10.2024)
- 2) Sri.K.Rajesh Kmath, Chairman (w.e.f 05.10.2024)
- 3) Sri.K.Venugopalan Nair, Director (w.e.f 05.10.2024)
- 4) Sri. K.Ranganath Shenoy, Director
- 5) Sri. Raghavan Paleri, Director
- 6) Sri. A.K.Moideen Kunhi, Director

AUDITORS:

P.Ganapathi Bhat & Co.,
Chartered Accountants,
No.887, 1st Floor,
Dr.Modi Hospital Road
Mahalakshimpuram 2nd Stage
Bengaluru - 560 086

BANKERS:

Canara Bank
Union Bank of India
South Indian Bank

SELF GROWTH NIDHI LIMITED

(CIN : U85110KA1992PLC013547)

Registered Office: No.101, Door No.12-4-369/7, First Floor, Ananthessh, Car Street,
Mangaluru -575 001

Phone: 9188922485

E-mail: aomanager@selfgrowthnidhi.in

Date:

NOTICE

NOTICE is hereby given that the 32nd Annual General Meeting of the company will be held at Registered office of the Company at No.101, Door No.12-4-369/7, First Floor, Ananthessh, Car Street, Mangaluru -575 001 on the th day of September 2025, at 11 A.M. to transact the following business:-

ORDINARY BUSINES:

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2025, Statement of Profit and Loss for the year ended 31.03.2025, Cash Flow Statement for the year ended 31.03.2025 and Report of the Directors and Report of the auditors thereon.
2. To elect a Director in the place of Sri. K.Umesh Kamath (DIN:00418633) who retires by rotation and being eligible, offers himself for re-election.
3. To elect a Director in the place of Sri. K.Ranganath Shenoy (DIN:02288293) who retires by rotation and being eligible, offers himself for re-election.

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED that, Sri. Rajesh Kamath (DIN:06361548) who was appointed by the Board of Directors as an Additional Director of the Company with effect from 05.10.2024 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 (“Act”) and the Company has received a notice in writing from him under

Section 160 of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed a Director of the Company.”

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED that, Sri. K. Venugopalan Nair (DIN:03626518) who was appointed by the Board of Directors as an Additional Director of the Company with effect from 05.10.2024 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 (“Act”) and the Company has received a notice in writing from him under Section 160 of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed a Director of the Company.”

BY ORDER OF THE BOARD

(K.Rajesh Kamath)
Chairman
DIN:06361548

NOTES:-

1. A member entitled to attend and vote at the Annual General Meeting (the “Meeting”) is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and the proxy need not be a member of the Company. The instrument appointing the proxy in Form MGT-11 annexed hereto, in order to be effective, should reach the registered office of the Company at least 48 hours before the time of the meeting.
2. Persons entitled to attend the meeting are requested to bring their respective Share certificates for easy identity.
3. Members are requested to intimate to the Company's Registered Office, any change in their registered address.
4. Proxy Form is enclosed in MGT-11

5. EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT 2013:

ITEM NO.4

The Board of Directors of the company at their meeting held on 05.10.2024 co-opted Sri. K. Rajesh Kamath as an additional director.

As per the provisions of Section 161(1) of the Act, he holds office of Additional Director only up to the date of the forthcoming Annual General Meeting of the Company and is eligible for appointment as Director.

The Company has received a notice from K.Rajesh Kamath under Section 160 of the Act proposing his candidature for the office of Director of the Company, along with the requisite deposit of Rs.10,000.

A brief profile of Sri. K.Rajesh Kamath is given below:

Sri. K.Rajesh Kamath is a qualified civil Engineer and partner of M/s.Umeshco, a leading business house of Kanhangad dealing in household electronic appliances, mobile phones etc. He hails from a respectable family of Kanhangad having traditional business background. Hence, considering his professional qualification and business acumen, it is desirable to appoint him as a Director of the company. Appointment of Mr. K.Rajesh Kamath on the Board of the Company will benefit the company. Your directors feel that his appointment would be in the best interest of the company and accordingly recommended the passing of proposed resolution at item No.4 of the Notice.

No director other than Mr. K.Rajesh Kmath and Sri.K.Umesh Kamath are in any way concerned or interested in the proposed resolution.

ITEM NO.5

The Board of Directors of the company at their meeting held on 05.10.2024 co-opted K. Venugopalan Nair as an additional director.

As per the provisions of Section 161(1) of the Act, he holds office of Additional Director only up to the date of the forthcoming Annual General Meeting of the Company and is eligible for appointment as Director.

The Company has received a notice from Sri K.Venugopalan Nair under Section 160 of the Act proposing his candidature for the office of Director of the Company, along with the requisite deposit of Rs.10,000.

A brief profile of Sri. K.Venugopalan Nair is given below:

Mr. K.Venugopalan Nair has a vast experience as a banker and also in public life. Sri.K.Venugopalan Nair is Ex- AGM of Corporation Bank. Appointment of Mr. K.Venugopalan Nair on the Board of the Company will benefit the company. Your directors feel that his appointment would be in the best interest of the company and accordingly recommended the passing of proposed resolution at item No.5 of the Notice.

No director other than Mr. K.Venugopalan Nair is in any way concerned or interested in the proposed resolution.

BY ORDER OF THE BOARD

(K.Rajesh Kamath)
Chairman
DIN:06361548

SELF GROWTH NIDHI LIMITED

(CIN: U85110KA1992PLC013547)

Registered Office: No.101, Door No.12-4-369/7, First Floor, Ananthessh, Car
Street, Mangaluru -575 001

Phone: 9188922485

E-mail: aomanager@selfgrowthnidhi.in

Date:

DIRECTORS' REPORT

Your directors have pleasure in presenting their 32nd Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2025.

1. Financial summary or Highlights/Operations, State of Affairs of the Company:

(All amounts are in Rupees thousands unless otherwise stated)

Particulars	As on 31.03.2025	As on 31.03.2024
Gross Revenue	52,871.01	50,960.15
Less: Expenses	44,872.75	36,854.25
Profit Before Income Tax and Depreciation	7,998.26	14,105.90
Depreciation	845.34	467.21
Profit Before Income Tax	7,152.93	13,638.69
Provision for Current Tax	1,410.10	2,955.40
Provision for deferred Tax	168.36	59.37
Profit After Income Tax	5,574.47	10,623.92
Balance of Profit Brought Forward	1,14,129.00	1,05,630.08
Balance available for appropriation	1,19,703.47	1,16,254.00
Less: Amount transferred to General Reserve	1,115.00	2,125.00
Balance of profit	1,18,588.47	1,14,129.00
Earning per equity share of face value of Rs.10 each		
Basic Earning per Share (in Rs.)	20.49	39.16
Diluted Earning per Share (in Rs.)	20.49	39.16

The Company recorded revenue of Rs.528.71 lakhs as compared to the figure of Rs.509.60 lakhs of the previous year

The company has managed to refund deposits on maturity.

2.SHIFTING OF REGISTERED OFFICE

The Registered Office of the Company is shifted to No. 101, Door No.12-4-369/7, First Floor, Ananthessh, Car Street, Mangaluru- 575 001 with effect from 22.07.2024.

3.EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS (MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY BETWEEN 31ST MARCH AND THE DATE OF BOARD'S REPORT): (Sce.134(3)(l) of the Companies Act, 2013)

Material changes and commitments affecting the financial position of the company have not occurred between the end of financial year of the company i.e. 31.03.2025 to which the financial statement relate and the date of this Director's Report.

4.FUTURE PROSPECTS:

Your directors are confident of bright prospects of business in the years to come.

5.CHANGE IN THE NATURE OF BUSINESS: (Rule 8 (5) (ii) of Companies (Accounts) Rules, 2014)

From the date of inception of the company, the company is carrying on the business of accepting deposits from members/shareholders and lending the money to members/shareholders. There is no change in the nature of business.

6.DIVIDENDS: (Sec 134(3)(k) of Companies Act, 2013)

Your Directors do not recommend any dividend.

7.RESERVES: (Sec 134(3)(j) of Companies Act, 2013)

In order to comply with Article 8 of Articles of Association of the company, the Company proposes to transfer Rs. 1,115 thousand (20% of net profit of Rs. 5,574.47 thousand) to the general reserve.

8.SHARE CAPITAL: (Disclosure under Rule 4(4) of Companies (Share Capital and Debentures) Rules, 2014)

The total paid-up share capital of the Company has increased from Rs. 27,12,760 to Rs.27,20,230 during the year under review, pursuant to allotment of 747 equity shares of Rs. 10 each. The Company has not issued shares with differential voting rights and sweat equity shares during the year.

9.NUMBER OF BOARD MEETINGS HELD: (Sec 134(3)(b) of Companies Act, 2013)

The Board met 6 times during the financial year 2024-25. The details are given below:

Details of Board Meeting

Sl No	Date of Board Meeting	Total number of directors associated as on the date of meeting	Attendance	
			Number of Directors attended	percentage of attendance
1	11.05.2024	4	4	100%
2	22.07.2024	4	4	100%
3	29.08.2024	4	4	100%
4	31.08.2024	4	4	100%
5	05.10.2024	6	6	100%
6	19.01.2025	6	6	100%

Details of Board Meeting and Attendance of Directors

Sl No	Name of the Director	Meetings which directors was entitled to attend	Number of meetings attended	Whether attended previous AGM held
1	Sri. K.Umesh Kamath (DIN:00418633)	6	6	Yes
2	Sri. K.Venugopalan Nair (DIN 03626518)	2	2	Yes
3	Sri. K.Rajesh Kamath (DIN 06361548)	2	2	Yes
4	Sri.K. Ranganath Shenoy (DIN:02288270)	6	6	Yes
5	Sri. Raghavan Paleri (DIN: 02288293)	6	6	Yes
6	Sri. A.K..Moideen Kunhi (DIN: 02413520)	6	6	Yes

SHARE ALLOTMENT AND SHARE TRANSFER COMMITTEE

The Committee consists three members namely Sri.K.Umesh Kamath, Chairman, Sri.A.K Moideen Kunhi, Director and Sril. K. Ranganath Shenoy, Director. The committee met 12 times during the financial year 2024-25. The details are given below:

Sl No	Date of Committee Meeting	Total number of members associated as on the date of meeting	Attendance	
			Number of members attended	percentage of attendance
1	30.04.2024	3	2	66.67%
2	31.05.2024	3	2	66.67%
3	29.09.2024	3	2	66.67%
4	31.07.2024	3	2	66.67%
5	31.08.2024	3	2	66.67%
6	30.09.2024	3	2	66.67%
7	30.10.2024	3	2	66.67%
8	30.11.2024	3	2	66.67%
9	31.12.2024	3	2	66.67%
10	31.01.2025	3	2	66.67%
11	28.02.2025	3	2	66.67%
12	31.03.2025	3	2	66.67%

Sri.K.Umesh Kamath attended 12 meetings and Sri. A.K.Moideen Kunhi attended 12 meetings.

10. DIRECTORS AND KEY MANAGERIAL PERSONNEL (Rule 8 (5)(iii) of Companies (Accounts) Rules, 2014)

The present Directors of the Company are as follows: -

- 1) Sri. K.Umesh Kamath, Chairman (up to 15.10.2024)
- 2) Sri.K.Rajesh Kmath, Chairman (w.e.f 05.10.2024)
- 3) Sri.K.Venugopalan Nair, Director
- 4) Sri. K.Ranganath Shenoy, Director
- 5) Sri. Raghavan Paleri, Director
- 6) Sri. A.K.Moideen Kunhi, Director

Sri. K.Umesh Kmath, and K.Ranganath Shenoy Directors, retires by rotation at the forthcoming Annual General Meeting and being eligible, offered

himself for re-election/re-appointment. The Directors recommend the re-appointment Sri.Raghavan Paleri.

Sri. K. Rajesh Kamath was co-opted as director of the company w.e.f 05.10.2024. As per provisions of the Companies Act, 2013, the director is holding his office up to the date of ensuing Annual General meeting and hence, Sri. K.Rajesh Kamath has to be appointed as director in the forthcoming Annual General Meeting. The services of Sri. K.Rajesh Kamath, director, is valuable to the company.

Sri. K. Venugopalan Nair was co-opted as director of the company w.e.f 05.10.2024. As per provisions of the Companies Act, 2013, the director is holding his office up to the date of ensuing Annual General meeting and hence, Sri. K.Venugopalan Nair has to be appointed as director in the forthcoming Annual General Meeting. The services of Sri. K.Venugopalan Nair, director, is valuable to the company.

No remuneration is paid to any director.

11.DECLARATION U/S 149(7) OF THE COMPANIES ACT, 2013, BY INDEPENDENT DIRECTORS: (Refer Sec 134(3)(d) and Sec 149 (7) of the Companies Act, 2013):

The Company is an unlisted public company and as such, the provisions of Sec 149(6) read with section 149(7) of the Companies Act, 2013, are not applicable to this company. Therefore, a statement u/s 134(3)(d) of the Companies Act, 2013 is not required.

12.COMPOSITION OF AUDIT COMMITTEE (Sec 177 (8) of the Companies Act, 2013 read with Rule 6, of Companies (Meetings of Board and its Powers) Rules, 2014)

The company is an unlisted public company. The paid-up capital is less than Rs.10 crore. The turnover is less than Rs.100 crores. The deposits accepted by the company is outside the scope of definition of “deposit” as per Rule 2(c)(xiv) of the Companies (Acceptance of Deposits) Rules, 2014. Hence, there is no requirement of constitution of Audit Committee u/s 177(1) read with Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014. Therefore, the question of disclosure of composition of an Audit Committee as per section 177(8) of Companies Act, 2013, does not arise.

13. STAKEHOLDERS RELATIONSHIP COMMITTEE (Sec 178 (5) of The Companies Act,2013).

The Stakeholders Relationship Committee of the company looks into shareholders' complaints relating to transfer of shares, transmission of shares, non-receipt of share certificates, recommends measures for overall improvement in the quality of investor services. The Stakeholders Relationship Committee consists of three members. The Committee had met one time during the year i.e. on 31.08.2024. No complaint was received during the year under report.

14.POLICY LAID DOWN BY THE NOMINATION AND REMUNERATION COMMITTEE FOR REMUNERATION OF DIRECTORS, KMP & OTHER EMPLOYEES AND THE CRITERIA FORMULATED BY THE COMMITTEE FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR (Sec 134(3)(e), Sec 178(1) and Proviso to Sec 178(4) of the Companies Act, 2013, read with Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014)

The company is an unlisted public company. The paid-up capital is less than Rs.10 crores. The turnover is less than Rs.100 crores. Aggregate, outstanding loans, debentures and deposits is also less than fifty crore rupees. The deposits accepted by the company is outside the scope of definition of "deposit" as per Rule 2(c)(xiv) of the Companies (Acceptance of Deposits) Rules, 2014. Hence, there is no requirement of constitution of Nomination and Remuneration Committee u/s 178(1) read with Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014. Therefore, the question of disclosure of policy laid down by the Nomination and Remuneration Committee for remuneration of directors, Key managerial personnel, and other employees as per Proviso to section 178(4) of Companies Act, 2013, does not arise. We also state that no remuneration is paid to any director, key managerial personnel etc.

15.VIGIL MECHANISM (Sec 177 (9) and (10) read with Rule 7 of Companies (Meetings of Board and its Powers) Rules, 2014)

The company is an unlisted public company. The deposits accepted by the company is outside the scope of definition of "deposit" as per Rule 2(c)(xiv) of the Companies (Acceptance of Deposits) Rules, 2014. Rule 7(1) of Companies (Meetings of Board and its Powers) Rules, 2014, is not

applicable to this company. The company is not required to constitute an Audit Committee. Hence, the company is not required to establish a vigil mechanism as per section 177(9) of the Companies Act, 2013 read with Rule 7 of Companies (Meetings of Board and its Powers) Rules, 2014. Therefore, the question of disclosure of details of vigil mechanism under section 177(10) does not arise.

16.DIRECTOR'S RESPONSIBILITY STATEMENT: (Section 134(3) (c) and 134 (5) of the Companies Act, 2013)

As required under section 134(5) of the Companies Act, 2013, the directors states as follows: -

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17.INFORMATION ABOUT THE FINANCIAL PERFORMANCE / FINANCIAL POSITION OF THE SUBSIDIARIES / ASSOCIATES/ JOINT VENTURES: (Rule 8 (1) of Companies (Accounts) Rules, 2014).

The company has no subsidiaries, joint ventures, associate companies from the date of its inception. Therefore, question of reporting on the performance and financial position of these companies under Rule 8 (1) of Companies (Accounts) Rules, 2014, does not arise.

18.INFORMATION ABOUT SUBSIDIARY, JOINT VENTURES, ASSOCIATE COMPANY: (Rule 8 (5) (iv) of Companies (Accounts) Rules, 2014).

The company has no subsidiaries, joint ventures, associate companies from the date of its inception.

19.EXTRACT OF ANNUAL RETURN: (Sec 134(3)(a) and 92(3) of the Companies Act, 2013 read with Rule 12(1) of Companies (Management and Administration) Rules, 2014)

The company does not have a website. Therefore, pursuant to section 92(3), the company is not required to give web link of Annual Return.

20.AUDITORS:

M/s P.Ganapathi Bhat & Co., (Firm Registration No. 000847S) Chartered Accountants, No.887, 1st Floor, Dr. Modi Hospital Road, Mahalakshmiapuram 2nd Stage, Bangalore-560 086, were appointed as Statutory Auditors of your Company at the Annual General Meeting held on 24th September, 2022, for a term of five years commencing from the conclusion of the 29th AGM until the conclusion of the 34th AGM to be held in the year 2027. As per the provisions of Section 139 of the Companies Act, 2013, the appointment of Auditors is required to be ratified by Members at every Annual General Meeting.

The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditor at the ensuing AGM.

21.STATUTORY AUDITORS REPORT AND EXPLANATIONS OR COMMENTS ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITORS IN THEIR REPORT: (Sec 134(3)(f)(i) of the Companies Act, 2013)

Certificate under Rule 22 of Nidhi Rules, 2014 - (Sl No.1,2 and 3) Annexure - II referred to in Independent Auditor's report dated

The auditor's observations are self-explanatory.

22.SECRETARIAL AUDIT REPORT AND EXPLANATIONS OR COMMENTS ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE COMPANY SECRETARY IN PRACTICE IN HIS SECRETARIAL AUDIT REPORT: (Sec 134(3)(f)(ii) of the Companies Act, 2013)

The company is an unlisted company. The paid-up Capital is less than Rs.50 crores. The turnover is less than Rs. 250 crores. Therefore, Secretarial Audit Report is not required to be obtained as per the Provisions of section 204 (1) of the Companies Act, 2013, read with Rule 9(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Therefore, the question of furnishing explanations or comments on every qualification, reservation or adverse remark or disclaimer made in secretarial report does not arise.

23.PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO : (Sec 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014)

As the company is a Nidhi company, the energy consumption is minimal and wherever possible, necessary steps have been taken to conserve the energy.

During the year, the Company has not spent any amount with respect to the technology absorption.

The company has neither spent nor earned anything in foreign exchange.

24.DEPOSITS FROM MEMBERS/SHAREHOLDERS: (Section 134 of the Companies Act, 2013): (Rule 8(5)(v) and (vi) of Companies (Accounts) Rules 2014)

The company is notified by the Central Government as “Nidhi” Company u/s 620 A of the Companies Act, 1956 (i.e now the corresponding section 406 of the Companies Act, 2013) vide Notification No. (F.NO.37/30/94-CL-III) dated 11.08.1994. As in earlier financial years, during the current financial year under report also, the company has accepted deposits from members/shareholders. These deposits are outside the definition of “Deposits” as per Rule 2(c)(xiv) of the Companies (Acceptance of Deposits) Rules, 2014, as they are accepted by this company in accordance with section 406 of the Companies Act, 2013, read with Nidhi Rules 2014 and the deposits accepted by this company are not “deposits” within the meaning of provisions of sections 73 to 76 (Chapter V) of the Companies Act, 2013.

After the commencement of Chapter V of the Companies Act, 2013, sec 406 of the Companies Act, 2013, Nidhi Rules 2014 and Companies (Acceptance of Deposits) Rules, 2014, w.e.f. 01.04.2014, the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998, are not applicable to Nidhi Company as the regulations relating to acceptance of deposits are made in Companies (Acceptance of Deposits) Rules, 2014. It is hereby informed that the deposits accepted by this Nidhi company are not covered under Chapter V of the Companies Act, 2013 and as such, in Director's Report, no information under Rule 8(5)(v) and (vi) of Companies (Accounts) Rules, 2014, has to be furnished in respect of deposits accepted during the year, remained unpaid or unclaimed as at the end of year and such other information.

However, as a matter of transparency, the details of deposits received from members are furnished in accordance with Rule 8(5)(v) and (vi) of Companies (Accounts) Rules, 2014, as given below:

Particulars	(Amount in Rs. thousands)
(i) accepted during the year (including renewals of deposits)	2,58,434.89
(ii) remained unpaid or unclaimed as at the end of the year (represents matured deposits unclaimed)	1,163.07
iii) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved	NO
(a) at the beginning of the year	Nil
(b) maximum during the year	Nil
(c) at the end of the year	Nil
(iv) The details of deposits which are not in compliance with the requirements of Chapter V of the Act.	Nil/NA

25.SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS: (Rule 8(5)(vii) of Companies (Accounts) Rules, 2014)

No orders have been passed by the Regulators or Courts or Tribunals against the company on any matter and therefore, the question of furnishing the details of significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and company's operations in future as per Rule 8 (5) (vii) of Companies (Accounts) Rules, 2014, does not arise.

26.ADEQUACY OF INTERNAL FINANCIAL CONTROLS (Rule 8(5)(viii) of Companies (Accounts) Rules, 2014.

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation were observed.

27.PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY WITHIN THE MEANING SEC 186 OF THE COMPANIES ACT, 2013: (Sec 134(3)(g) read with sec 186 of the Companies Act, 2013)

The company has not made any investment within the meaning of the provisions of section 186 of the Companies Act, 2013.

The company has not given any loans or guarantees within the meaning of the provisions of section 186 of the Companies Act, 2013.

28.STATEMENT INDICATING DEVELOPMENT AND IMPLIMENTATION OF A RISK MANAGEMENT POLICY: (Sec 134(3)(n) of the Companies Act, 2013)

The development and implementation of risk management policy for the company including identification therein of elements of risk, if any, does not threaten the existence of the company.

29.CORPORATE SOCIAL RESPONSIBILTY POLICY (CSR): (Sec 134(3)(o) and Sec 135 of the Companies Act, 2013)

The net-worth of the company is less than Rs.500 crores. The turnover of the company is less than Rs.1,000 crores and the net profit is less than Rs.5 crores. Therefore, the provisions of sec 134 and 135 of the Companies Act, 2013, relating to Corporate Social Responsibility are not applicable to the company.

30.PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SECTION 188 (1) OF THE COMPANIES ACT, 2013: (Sec 134(3)(h), Sec 2(76) and 2(77) of the Companies Act, 2013 read with Rule 8(2) of Companies (Accounts) Rules, 2014, and Rule 4 of Companies (Specification of Definition details) Rules, 2014)

The company has accepted deposits from related parties within the meaning of 2(76) of the Companies Act, 2013, in its ordinary course of business and the terms and conditions of these deposits are on an arm's length basis and these transactions are outside the scope of sec 188(1) of

the Companies Act, 2013. The company has taken office premises on lease basis in its ordinary course of business from related parties and the terms and conditions of such lease transactions are on an arm's length basis and hence, these lease transactions are outside the scope of section 188(1) of the Companies Act, 2013. Therefore, the question of furnishing particulars of contracts or arrangements with related parties within the meaning of sec 188(1) read with section 2(76) and 2(77) of the Companies Act, 2013, Rule 8(2) of the Companies (Accounts) Rules, 2014, and Rule 4 of Companies (Specification of Definitions Details) Rules, 2014, does not arise. However, as matter of transparency, Annexure-I (Form- AOC-2) is annexed to this Directors Report.

Members may refer Note No. 43 of the Audited Financial Statements which sets out related party disclosures and deposit accepted from directors who are also members of the company.

31.FORMAL ANNUAL EVALUATION: (Sec 134(3)(p) of the Companies Act, 2013, read with Rule 8(4) of the Companies (Accounts) Rules, 2014.

This is an unlisted public company and the paid up share capital of the company is less than Rs.25 crore for the preceding financial year and therefore, a statement indicating the manner in which formal annual evaluation has been made by the Board of its own performance and that of its Committees and individual directors is not required vide sec 134(3)(p) of Companies Act, 2013, read with Rule 8(4) of the Companies (Accounts) Rules, 2014.

32.STATEMENT REQUIRED U/S 197(12) READ WITH RULE 5(1), 5(2) AND 5(3) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

No remuneration is paid to any director. This is an unlisted public company and as such, Sec 197(12) of the Companies Act, 2013, read with Rule 5(1), 5(2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to this company.

During the financial year, the company has not employed any person with aggregate remuneration of Rs. 1,02,00,000 per annum if employed throughout the financial year or Rs.8,50,000/- per month if employed for part of the financial year and therefore, the question furnishing the details as per Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, does not arise.

None of the employees hold either by himself or along with his spouse or dependent children two per cent or more of equity shares of the company and no remuneration is paid to any Director of the Company and therefore, the question of payment of any remuneration to any employee in excess of that drawn by any Director does not arise.

33.A STATEMENT THAT THE COMPANY HAS COMPLIED WITH PROVISIONS RELATING TO THE CONSTITUTION OF INTERNAL COMPLAINTS COMMITTEE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013 [14 OF 2013]

The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, has come into force with effect from 22.04.2013. The Companies (Accounts) Amendment Rules, 2018, has come into force with effect from 31.07.2018 vide Notification No.GSR.725 (E) issued by Central Government. The above referred requirement relating to disclosure is applicable for the report of Board of Directors signed on or after 31.07.2018.

The company is in the formation of Internal Complaints Committee under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

34.REPORTING OF FRAUDS BY AUDITORS

The Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Act.

35.STATEMENT ON COMPLIANCES OF APPLICABLE SECRETARIAL STANDARDS (SEC 118(10) OF THE COMPANIES ACT,2013)(SS-1 AND SS-2):

The Company has complied with the applicable provisions of Secretarial Standards, on meetings of the Board of Directors (SS-1) and of the Shareholders (SS-2), issued by the Institute of Company Secretaries of India

36.STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR (Sec 134 of the Companies Act, 2013, read with Rule 8(5)(iii) of the Companies (Accounts) Rules, 2014.)

The company is an unlisted public company. The paid-up capital is less than Rs.10 crores. The turnover is less than Rs.100 crores. Aggregate, outstanding loans, debentures and deposits is also less than fifty crore rupees. The deposits accepted by the company is outside the scope of

definition of “deposit” as per Rule 2(c)(xiv) of the Companies (Acceptance of Deposits) Rules, 2014. Therefore, a statement regarding opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the independent directors appointed during the year is not required.

37.THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016, (31 OF 2016), DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR. (Sec 134 of the Companies Act, 2013 read with Rule 8(5)(xi) of the Companies (Accounts) Rules 2014.

The company has not made any of application under the Insolvency and Bankruptcy Code, 2016, (31 of 2016), during the year and hence, furnishing of details regarding application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year does not arise.

38. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF (Sec 134 of the Companies Act, 2013, read with Rule 8(5)(xii) of the Companies (Accounts) Rules 2014.

The company has not made any one-time settlement of loans and therefore, question of valuation does not arise and hence, reporting requirement under above clause is not applicable.

39.ACKNOWLEDGMENT;

Your Directors acknowledge with gratitude the help and co-operation extended by the shareholders, employees, bankers and others.

FOR AND ON BEHALF OF THE BOARD

Place: Kanhangad

Date:

(K.Rajesh Kamath)

Chairman

DIN:06361548

Self Growth Nidhi Limited
(CIN : U85110KA1992PLC013547)
Annexure - I (Forming part of Board of Directors Report)
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	- NA -
b)	Nature of contracts/arrangements/transaction	- NA -
c)	Duration of the contracts/arrangements/transaction	- NA -
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	- NA -
e)	Justification for entering into such contracts or arrangements or transactions'	- NA -
f)	Date of approval by the Board	- NA -
g)	Amount paid as advances, if any	- NA -
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	- NA -

2. Details of material contracts or arrangement or transactions at arm's length basis

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	K.Umesh Kamath, Director
b)	Nature of contracts/arrangements/transaction	Lease of Office Premises at Umesh & Co. Kottachery, Kanhangad.
c)	Duration of the contracts/arrangements/transaction	Mutually Agreed between lessor and lessee
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rent of Rs.1,98,480 per year at an arm's length basis
e)	Date of approval by the Board	26.09.2020
f)	Amount paid as advances, if any	Nil

FOR AND ON BEHALF OF THE BOARD

Place: Kanhangad

Date:

(K.Rajesh Kamath)
Chairman
DIN:06361548

Self Growth Nidhi Limited
(CIN : U85110KA1992PLC013547)
Annexure - I (Forming part of Board of Directors Report)
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013, including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
i)	Name (s) of the related party & nature of relationship	- NA -
j)	Nature of contracts/arrangements/transaction	- NA -
k)	Duration of the contracts/arrangements/transaction	- NA -
l)	Salient terms of the contracts or arrangements or transaction including the value, if any	- NA -
m)	Justification for entering into such contracts or arrangements or transactions'	- NA -
n)	Date of approval by the Board	- NA -
o)	Amount paid as advances, if any	- NA -
p)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	- NA -

2. Details of material contracts or arrangement or transactions at arm's length basis

SL. No.	Particulars	Details
g)	Name (s) of the related party & nature of relationship	K.Rajesh Kamath, Director
h)	Nature of contracts/arrangements/transaction	Lease of Office Premises at Umesh & Co. Kottachery, Kanhangad.
i)	Duration of the contracts/arrangements/transaction	Mutually Agreed between lessor and lessee
j)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rent of Rs. 2,13,281 per year at arm's length basis
k)	Date of approval by the Board	26.09.2020
l)	Amount paid as advances, if any	Nil

FOR AND ON BEHALF OF THE BOARD

Place: Kanhangad

Date:

(K.Rajesh Kamath)
Chairman
DIN:06361548

Self Growth Nidhi Limited
(CIN : U85110KA1992PLC013547)
Annexure - I (Forming part of Board of Directors Report)
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013, including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
q)	Name (s) of the related party & nature of relationship	- NA -
r)	Nature of contracts/arrangements/transaction	- NA -
s)	Duration of the contracts/arrangements/transaction	- NA -
t)	Salient terms of the contracts or arrangements or transaction including the value, if any	- NA -
u)	Justification for entering into such contracts or arrangements or transactions'	- NA -
v)	Date of approval by the Board	- NA -
w)	Amount paid as advances, if any	- NA -
x)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	- NA -

2.Details of material contracts or arrangement or transactions at arm's length basis

SL. No.	Particulars	Details
m)	Name (s) of the related party & nature of relationship	K.Ranganath Shenoy, Director
n)	Nature of contracts/arrangements/transaction	Lease of Office Premises at Mullaria
o)	Duration of the contracts/arrangements/transaction	Mutually Agreed between lessor and lessee
p)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rent of Rs.1,92,000 per year at arm's length basis
q)	Date of approval by the Board	26.09.2020
r)	Amount paid as advances, if any	Nil

FOR AND ON BEHALF OF THE BOARD

Place: Kanhangad
Date:

(K.Rajesh Kamath)
Chairman
DIN:06361548

Self Growth Nidhi Limited
(CIN : U85110KA1992PLC013547)
Annexure - I (Forming part of Board of Directors Report)
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1.Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
y)	Name (s) of the related party & nature of relationship	- NA -
z)	Nature of contracts/arrangements/transaction	- NA -
aa)	Duration of the contracts/arrangements/transaction	- NA -
bb)	Salient terms of the contracts or arrangements or transaction including the value, if any	- NA -
cc)	Justification for entering into such contracts or arrangements or transactions'	- NA -
dd)	Date of approval by the Board	- NA -
ee)	Amount paid as advances, if any	- NA -
ff)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	- NA -

2.Details of material contracts or arrangement or transactions at arm's length basis

SL. No.	Particulars	Details
s)	Name (s) of the related party & nature of relationship	Raghavana Paleri, Director
t)	Nature of contracts/arrangements/transaction	Lease of Office Premises at Cherupuza
u)	Duration of the contracts/arrangements/transaction	Mutually Agreed between lessor and lessee
v)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rent of Rs.1,46,544 per year at arm's length basis
w)	Date of approval by the Board	26.09.2020
x)	Amount paid as advances, if any	Nil

FOR AND ON BEHALF OF THE BOARD

Place: Kanhangad
Date:

(K.Rajesh Kamath)
Chairman
DIN:06361548

(K.Umesh Kamath)

Phone: Off:080-23497060 (Gen)

P.GANAPATHI BHAT, B.Com., F.C.A.,

P .GANAPATHI BHAT & CO.,
Chartered Accountants,
No.887, 1ST Floor
Dr. Modi Hospital Road,
Mahalakshmiपुरam 2nd Stage,
Bangalore, 560 086.

Date:

Independent Auditor's Report

To the Members of Self Growth Nidhi Limited

Report on the Audit of the Standalone Financial Statements

1.Opinion

We have audited the standalone financial statements of **Self Growth Nidhi Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information in which are incorporated the financial figures of all branches for the year ended on that date audited by us. (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act"), in the manner so required and give a true and fair view in conformity the accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at 31 March 2025, and its **Profit** (financial performance) and its cash flows for the year ended on that date.

2.Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the **Auditor's Responsibilities for the Audit of the Financial Statements** section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the

financial statements under the provisions of the Companies Act, 2013, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone financial statements.

3.Key Audit Matters:

The company is a unlisted public company and hence, listing of shares in stock exchange does not arise. Reporting of **key audit matters as per SA 701** is applicable only to a listed company as per para 5 of SA 701 and hence, we have not made any report on this issue.

4.Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the preparation of the other Information. The other information comprises the information included in the Board's Report(Annual Report) but does not include the standalone financial statements and our Independent Auditor's Report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, and on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we required to report that fact. We have nothing to report in this regard.

5.Management's Responsibility for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013, read with Rule 4 of Companies (Indian Accounting Standards) Rules, 2015, Companies (Accounting Standards) Rules, 2021, and amendments made to these Rules from time to time with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Companies Act, 2013. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors (the management) are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors (management) either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

6.Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

7. Report on Other Legal and Regulatory Requirements

A. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India (Ministry of Corporate Affairs) in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure - I** a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

B. As required under Rule 22 of Nidhi Rules, 2014, we give in the **Annexure - II** a Certificate regarding Compliance of provisions contained in Nidhi Rules, 2014.

C. As required by Section 143 (3) of the Companies Act, 2013, we report that;

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with in the Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013.

(e) On the basis of the written representations received from the directors as on 31st March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.

(f) with respect to adequacy of the internal financial controls with reference to standalone financial statements of the company and the operating effectiveness of such controls, refer to our separate report in Annexure - III and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company does not have any pending litigations which would impact its financial position.

(ii) The Company does not have any long-term contracts including derivative contracts, having any material foreseeable losses, for which provision was required.

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(iv) (a) The management has represented to us that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts to the financial statements, if any, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) the management has represented to us, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts to the Financial Statements, if any, no funds have been received by the Company from any person or entity, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the information and explanation given to us and audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations made by the management and as mentioned under sub-clause (v)(a) and (v)(b) above contain any material misstatement.

v) The company has not declared any dividend nor recommended any dividend during the year. Therefore, provisions of section 123 of the Companies Act, 2013, are not applicable to this company

vi) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of

account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention

C. With respect to the matter to be included in the Auditors' Report under Section 197(16):

According to the information and explanations given to us, the company has not paid any managerial remuneration. Therefore, statement u/s 197(16) is not required.

Place: Bangalore
Date:

For P.Ganapathi Bhat & Co.,
Firm Reg No.000847S
Chartered Accountants

(P.Ganapathi Bhat)
Proprietor
M.No.18963

Phone: Off:080-23497060 (Gen)

P.GANAPATHI BHAT, B.Com., F.C.A.,

P .GANAPATHI BHAT & CO.,
Chartered Accountants,
No.887, 1ST Floor
Dr. Modi Hospital Road,
Mahalakshmipuram 2nd Stage,
Bangalore, 560 086.

Date:

REG: Self Growth Nidhi Limited

Annexure - II: TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in Paragraph 7B under the heading "Report on Other legal and Regulatory Requirements" of our report on even date).

CERTIFICATE UNDER RULE 22 OF NIDHI RULES,2014.

1. During the earlier years, the company has granted loans (SPUN loans) to shareholders/members against the credit balance in SDND deposit accounts.(The company has not granted such loans during the year under report). These SDND deposit accounts are shown in the Balance Sheet as at 31.03.2025 as 'recurring deposits' under the head 'Details of various Deposits from Members/shareholders - Unsecured (Note No. 4.1) The total amount of outstanding deposit (SDND A/C and recurring deposits) as on 31.03.2025 is Rs. 93,820.81 thousand.

The total amount outstanding and receivable as on 31.03.2025 in respect of these SPUN Loans amounted to Rs. 6,118.32thousand (i.e Rs. 4,722.24 thousand + Rs. 1,396.08 thousand Note 10.1 of Balance Sheet) and out of this amount, a sum of Rs. 4,722.24 thousand is secured by credit balance in SDND deposit accounts and security of immovable property of members/shareholders and balance of Rs.1,396.08 thousand is unsecured and considered good as on 31.03.2025. These SPUN loans are shown in the Balance Sheet as at 31.03.2025 as 'Loans against other deposits (SDND)' in Note No.10.1 read with Note No. 13. The unsecured portion of SPUN loans is arrived at on the basis of outstanding balance of individual loans to each borrower even though there is no unsecured portion of loan if you consider the total of outstanding deposit (SDND A/C and recurring deposits) as on 31.03.2025 and the total outstanding amount of SPUN loans as on 31.03.2025.

2. As per Rule 15(4) of Nidhi Rules, 2014, a Nidhi company shall give loans to its members only against certain securities stated in the said Rule. As per Rule 15(4) a Nidhi Company can give loans to its members only against immovable properties, gold, silver, fixed deposit receipts, NSC, other Government securities and insurance policies.

The unsecured portion of the loan refers to loans against Self Daily Nidhi Deposits (SDND). These Self Daily Nidhi Deposits are equivalent to Recurring Deposits. Fixed deposits are also known as “Term deposits” in the banking sector. There is no definition for “fixed deposit receipts or recurring deposits” in Companies Act, 1956, or in Companies Act, 2013, or in Nidhi Rules, 2014. However, the RBI has issued a Master Direction called “Reserve Bank of India (Interest Rate on Deposits) Directions, 2016 vide RBI/DBR/2015-16/19 - Master Direction DBR. Dir. No.84/13.03.00/2015-16 dated 03.03.2016 (Updated as on 19.09.2022).

In the above referred Directions of the RBI vide Chapter - I - Direction No.3 - Definitions - (a) (xviii), the word “Term Deposit” is defined as follows:

Chapter - I - Preliminary - Not relevant

Direction No.3 - Definitions

(a)

(i) to (xvii) are not relevant.

(xviii) “Term deposit” means an interest bearing deposit received by the bank for a fixed period and shall also include deposits such as Recurring /Cumulative /Annuity /Reinvestment deposits and Cash Certificates;

SDND deposits accepted by the company from its members are in the nature of recurring deposits. As per the definition given by RBI, term deposit (i.e. fixed deposit) includes recurring deposit also. In absence of any definition in the Companies Act, 1956, or in Companies Act, 2013, or in Nidhi Rules, 2014, the definition given by RBI in respect of term deposit (i.e. fixed deposit) has to be accepted and therefore, the SDND deposit which is in the nature of recurring deposit has to be treated as “fixed deposit” for the purpose of Rule 15(4)(c) of Nidhi Rules, 2014.

3. The company was incorporated on 21.01.1992 and obtained Certificate for Commencement of Business with effect from 22.12.1992. The company is declared as Nidhi company u/s 620A of the Companies Act, 1956, vide Central Government's Notification dated 11.08.1994 (F.NO.37/30/94-CL-III) which is also published in Gazette of India on 13.09.1994. After incorporation of the company on 21.09.1992, the registered office of the company was in Bangalore of Karnataka State up to 05.10.2008 and later, by complying with the required formalities under the Companies Act, 1956, the registered office was shifted to Mangalore of Karnataka State with effect from 06.08.2008.

The company opened its branches as follows

SL.No.	Place of branch	Date of opening
1	Kanhangad Branch, State of Kerala	15.03.1995
2	Kalapetta Branch, State of Kerala	20.05.1996
3	Cherupuza Branch, State of Kerala	10.06.1995
4	Kasaragod Branch, State of Kerala	15.03.1995
5	Mullaria Branch, State of Kerala	07.04.1995

In exercise of the powers conferred under sec 406(1) read with sub-sections (1) and(2) of section 469 of the Companies Act, 2013, the Central Government notified Nidhi Rules, 2014 (GSR 258 (E), dated 31.03.2014) and these Nidhi Rules have come into force on 01.04.2014. Rule 10 of Nidhi Rules, 2014, is reproduced below:

10 Branches.

(1) A Nidhi may open branches, only if it has earned net profits after tax continuously during the preceding three financial years.

(2) Subject to the provisions contained in sub-rule (1), a Nidhi may open up to three branches within the district.

(3) If a Nidhi proposes to open more than three branches within the district or any branch outside the district, it shall obtain the prior permission of the Regional Director [by applying in Form NDH-2 along with fee specified in the Companies (the Registration Offices and Fees) Rules,2014] and an intimation is to be given to the Registrar about opening of every branch within thirty days of such opening.

(4) No Nidhi shall open branches or whatever name called outside the State where its registered office is situated.

(5) No Nidhi shall open branches or whatever name called unless financial statement and annual return (up to date) are filed with the Registrar.

(6) (a) A Nidhi shall not close any branch, unless, -

(i) the proposal to close the branch along with the plan as to how the existing deposits have been or shall be paid off and how the existing loan shall be recovered is duly approved by the Board at its meeting; and

(ii) it has obtained the prior approval of the Regional Director by applying in Form NDH-2 along with fee as specified in the Companies (the Registration Offices and Fees) Rules, 2014 at least sixty days prior to such closure.

Provided that the Regional director shall consider such application and pass orders within a period of thirty days of receipt of such application.

(b) After obtaining approval from the Regional Director, the Nidhi shall-

(i) publish advertisement, as per format NDH-5, in a newspaper in vernacular language in the place where it carries on business at least thirty days prior to such closure, informing the public about such closure;

(ii) fixes a copy of such advertisement or a notice informing such closure of the branch on the notice board of Nidhi as well as the relevant Branch for a period of at least thirty days from the date on which advertisement was published;

(iii) give an intimation to the Registrar within a period of thirty days of such closure in Form NDH-2 along with fee as specified in Companies (the Registration Offices and Fees) Rules, 2014]

(7) Any place, not being a registered office or a branch, where a Nidhi carries on its operation shall be closed within a period of six months from the date of commencement of the Nidhi (Amendment) Rules, 2022 and intimation shall be sent to the Registrar in this regard in Form NDH-2.

From the table given above, it is found that all the branches have been opened prior to the commencement of old section 406 of the Companies Act, 2013, and prior to the commencement of Nidhi Rules, 2014. The original Section 406 in the Companies Act, 2013, (Chapter XXVI) refers to “Power to modify Act in its application to Nidhis” and it has come into force w.e.f 01.04.2014. The section 406 of Companies Act, 2013 which has come into force with effect from 01.04.2014 is substituted by new section 406 by the Companies (Amendment) Act, 2017 w.e.f. 15.08.2019. In the new section 406 of the Companies Act, 2013, the head note is given as “Provision relating to Nidhis and its application”.

In our opinion, Rule 10 of Nidhi Rules, 2014, is not applicable to the branches opened prior to 01.04.2014 since section 406 of the Companies Act, 2013, and Nidhi Rules, 2014, were enforced w.e.f 01.04.2014. The earlier Section 406 of Companies Act, 2013, and Nidhi Rules, 2014, have no retrospective effect.

Subject to the above, we hereby certify that Self Growth Nidhi Limited, No.101, Door No.12-4-369/7, First Floor, Ananthessh, Car Street, Mangaluru -575 003 has complied with all the provisions contained in Nidhi Rules, 2014.

For P.Ganapathi Bhat & Co.,
Firm Reg No.000847S
Chartered Accountants

Place: Bangalore
Date:

(P.Ganapathi Bhat)
Proprietor
M.No.18963

Phone: Off:080-23497060 (Gen)

P.GANAPATHI BHAT, B.Com., F.C.A.,

P .GANAPATHI BHAT & CO.,
Chartered Accountants,
No.887, 1ST Floor
Dr. Modi Hospital Road,
Mahalakshmipuram 2nd Stage,
Bangalore, 560 086.

=====

Date:

REG: Self Growth Nidhi Limited

Annexure - III: TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in Paragraph 7 (C) (f) under the heading "Report on Other legal and Regulatory Requirements" of our report on even date).

Report on the Internal Financial Controls with reference to Standalone Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to standalone financial statements of Self Growth Nidhi Limited ("the Company") as of 31 March 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls.

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system with reference to financial statements.

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are

recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal standalone financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial control system with reference to standalone financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2025, based on the internal controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal controls stated in the Guidance Note issued by Institute of Chartered Accountants of India (ICAI).

For P.Ganapathi Bhat & Co.,
Firm Reg No.000847S
Chartered Accountants

Place: Bangalore
Date:

(P.Ganapathi Bhat)
Proprietor
M.No.18963

SELF GROWTH NIDHI LIMITED

CIN : U85110KA1992PLC013547

(All amounts are in Rupees thousands unless otherwise stated)

BALANCE SHEET AS AT 31.03.2025

(Amount in Rs. thousands)

PARTICULARS	Note No.	As at 31.03.2025	As at 31.03.2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	2,720.23	2,712.76
(b) Reserves and Surplus	3	1,62,966.47	1,57,392.00
(c) Money received against share warrants		Nil	Nil
(2) Share application money pending allotment		Nil	Nil
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	92,727.95	52,056.26
(b) Deferred tax liabilities (Net)	5	201.98	33.62
(c) Other Long term liabilities	-	Nil	Nil
(d) Long term provisions	-	Nil	Nil
(4) Current Liabilities			
(a) Short-term borrowings	6	1,64,543.86	1,57,563.44
(b) Trade payables:	7		
(A) total outstanding dues of micro enterprises and small enterprises		Nil	Nil
(B) total outstanding dues of creditors other than than micro enterprises and small enterprises		-	708.00
(c) Other current liabilities	8	11,447.31	8,648.30
(d) Short-term provisions	9	8,308.84	10,762.32
TOTAL		4,42,916.64	3,89,876.70
II.ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets	14		
(i) Property, Plant and Equipment		11,642.41	10,013.31
(ii) Intangible assets		31.50	31.50
(iii) Capital work-in-progress		Nil	Nil
(iv) Intangible assets under development		Nil	Nil
(b) Non-current investments		Nil	Nil
(c) Deferred tax assets (net)		Nil	-
(d) Long term loans and advances	10	50,997.02	30,669.33
(e) Other non-current assets	11	18.37	18.03

PARTICULARS	Note No.	As at 31.03.2025	As at 31.03.2024
(2) Current assets			
(a) Current investments		Nil	Nil
(b) Inventories	-	Nil	Nil
(c) Trade receivables	-	Nil	Nil
(d) Cash and cash equivalents	12	63,934.81	66,179.88
(e) Short-term loans and advances	13	3,16,292.52	2,82,964.65
(f) Other current assets	-	Nil	Nil
See accompanying notes to the standalone financial statements	1 to 43		
TOTAL		4,42,916.64	3,89,876.70

The accompanying notes are an integral part of the financial statements.

For and on behalf of the Board of Directors of Self Growth Nidhi Limitec

(K.RAJESH KAMATH)
Chairman
DIN: 06361548

(K.UMESH KAMATH)
Director
DIN:00418633

(K.VENUGOPALAN NAIR)
Director
DIN:03626518

(K.RANGANATH SHENOY)
Director
DIN: 02288270

(A.K.MOIDEEN KUNHI)
Director
DIN:02413520

(RAGHAVAN PALERI)
Director
DIN:02288293

Place:Kanhagad
Date:

As per our report attached
For P.Ganapathi Bhat & Co.,
Firm Reg No. 008475
Chartered Accountants

Place: Bangalore
Date:

(P.Ganapathi Bhat)
Proprietor
M.No.18963

SELF GROWTH NIDHI LIMITED

CIN : U85110KA1992PLC013547

(All amounts are in Rupees thousands unless otherwise stated)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025

(Amount in Rs. thousands)

Particulars	Note No.	AS ON 31.03.2025	AS ON 31.03.2024
INCOME			
I. Revenue from operations	15	51,357.53	48,377.73
II. Other Income	16	1,513.48	2,582.42
III. Total Income (I + II)		52,871.01	50,960.15
IV. EXPENSES			
Cost of materials consumed	-	Nil	Nil
Purchase of Stock-in-Trade		Nil	Nil
Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	-	Nil	Nil
Employee benefit expense	17	17,066.75	16,739.60
Financial costs	18	15,838.44	10,993.14
Depreciation and amortization expense	19	845.34	467.21
Other expenses	20	11,967.56	9,121.51
Total Expenses		45,718.08	37,321.46
V.Profit before exceptional and extraordinary items and tax (III-IV)		7,152.93	13,638.69
VI. Exceptional Items		Nil	Nil
VII.Profit before extraordinary items and tax (V - VI)		7,152.93	13,638.69
VIII. Extraordinary Items		Nil	Nil
IX Profit before tax (VII-VIII)		7,152.93	13,638.69
X. Tax expense:			
(1) Current tax		1,410.10	2,955.40
(2) Deferred tax		168.36	59.37
XI. Profit for the year from continuing operations (IX -X)		5,574.47	10,623.92
XII. Profit/(Loss) from discontinuing operations		Nil	Nil
XIII. Tax expense of discontinuing operations		Nil	Nil
XIV. Profit/(Loss) from discontinuing operations after tax(XII -XIII)		Nil	Nil
XV. Profit for the period (XI + XIV)		5,574.47	10,623.92
XVI. Earning per equity share of face value of Rs.10 each			
Basic Earning per Share (Rs.)	21	20.49	39.16
Diluted Earning per Share (Rs)		20.49	39.16
See accompanying notes to the standalone financial statements	1 to 43		

The accompanying notes are an integral part of these financial statements

For and on behalf of the Board of Directors of Self Growth Nidhi Limited

(K.RAJESH KAMATH)
Chairman
DIN: 06361548

(K.UMESH KAMATH)
Director
DIN:00418633

(K.VENUGOPALAN NAIR)
Director
(DIN: 03626518

(K.RANGANATH SHENOY)
Director
DIN:02288270

(A.K.MOIDEEN KUNHI)
Director
DIN:02413520

(RAGHAVAN PALERI)
Director
DIN:02288293

Place:Kanhagad
Date:

As per our report attached
For P.Ganapathi Bhat & Co.,
Firm Reg No. 00847S
Chartered Accountants

Place: Bangalore
Date:

(P.Ganapathi Bhat)
Proprietor
M.No.18963

SELF GROWTH NIDHI LIMITED

CIN : U85110KA1992PLC013547

(All amounts are in Rupees thousands unless otherwise stated)

Cash Flow Statement for the year ended 31.03.2025

(Amount in Rs. thousands)

PARTICULARS	As at 31.03.2025	As at 31.03.2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax and before Extraordinary items	7,152.93	13,638.69
Adjustment for-		
Depreciation and Amortisation Expense	845.34	467.21
Loss/Profit on sale of fixed assets	(2.69)	6.20
Operating Profit before working capital changes	7,995.57	14,112.10
Changes in Working Capital		
Loans and advances and trade receivable	36.01	(261.63)
Trade and Other payables	51.26	(57.37)
Net Change in Working Capital	87.27	(319.00)
Changes in Operating Asset and liabilities		
Loans and advances long term and short term	(57,418.02)	(25,926.99)
Deposit from members	48,783.68	20,618.55
Changes in Operating Asset and liabilities	(8,634.34)	(5,308.44)
Cash Generated from Operations	(551.50)	8,484.65
Direct taxes paid	(2,290.16)	(2,583.34)
Cash generated from operations - (A)	(2,841.65)	5,901.32
Cash flow from investing activities		
Sale of Fixed assets	14.00	14.35
Purchase of fixed assets/Change in Capital WIP	(2,485.74)	(7,145.85)
Net cash flow from investing activities -(B)	(2,471.74)	(7,131.50)
Cash flow from financing activities		
Issue of Share Capital	7.47	7.49
Net cash flow from financial activities - (C)	7.47	7.49
Net increase in cash or cash equivalents (A+B+C)	(5,306)	(1,222.70)
Cash and Cash equivalents at the beginning of the financial year	12,747.84	13,970.54
Cash and Cash equivalents at the end of the year	7,441.91	12,747.84

For and on behalf of the Board of Directors of Self Growth Nidhi Limited

(K.RAJESH KAMATH)
Chairman
DIN: 06361548

(K.UMESH KAMATH)
Director
DIN:00418633

(K.VENUGOPALAN NAIR)
Director
DIN:03626518

(K.RANGANATH SHENOY)
Director
DIN: 02288270

(A.K.MOIDEEN KUNHI)
Director
DIN:02413520

(RAGHAVAN PALERI)
Director
DIN:02288293

Place:Kanhgad

Date:

As per our report attached



SELF
Growth Nidhi Ltd.

A HELPING HAND TO THE WORKING HANDS

SELF GROWTH NIDHI LIMITED

CIN : U85110KA1992PLC013547

NOTE NO.1

Notes to Standalone Financial Statements for the year ended 31 March 2025

Corporate information:

The main objective of the Company is cultivating the habit of thrift and saving amongst its members, receiving deposits from, and lending to, its members only, for their mutual benefit, and which complies with the rules made by the central Government i.e Ministry of Corporate Affairs. The Company is declared as Nidhi Company u/s 620 A of the Companies Act, 1956, vide Central Government's Gazette Notification No .GSR 441 dated 11.08.1994.

Summary of significant accounting policies followed by the Company

Basis of preparation:

These financial statements have been prepared under historical cost convention from books of accounts maintained on an accrual basis (unless otherwise stated hereinafter) in conformity with accounting principles generally accepted in India.

These financial statements have been prepared in accordance with Companies (Accounting Standards) Rules, 2021, and amendments made to these Rules from time to time. The accounting policies applied by the company are consistent with those used in previous year.

The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021, notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

Significant accounting policies

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.



SELF
Growth Nidhi Ltd.

A HELPING HAND TO THE WORKING HANDS

SELF GROWTH NIDHI LIMITED

CIN : U85110KA1992PLC013547

NOTE NO.1 (cont...)

Notes to Standalone Financial Statements for the year ended 31 March 2025

Use of estimates:

The preparation of financial statements is in conformity with the generally accepted accounting principles which requires the management of the Company to make estimates and assumptions that affect the reported amount of assets and liabilities, and disclosures of the contingent assets and liabilities as at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, actual results could differ from those estimates. The differences, if any, will be dealt accordingly in subsequent years. Significant estimates used by the management during the year under review include estimate of economic useful life of the assets, provisions for bad and doubtful debts and accruals for employee benefit.

Property, Plant and Equipment and Intangible Assets and Depreciation/Amortization:

Property, plant and equipment

Property, plant and equipment are stated at cost comprising of purchase price and any initial directly attributable cost of bringing the asset to its working condition for its intended use, less accumulated depreciation.

Intangible Assets

Intangible Assets are stated at cost less accumulated depreciation. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its present condition for intended use.

Depreciation

Tangible Assets

Depreciation is provided for property, plant and equipment on a straight line basis so as to expense the costless residual value over their estimated useful lives based on a technical evaluation. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Intangible Assets – Computer Software amortized over a period of 6 years



SELF
Growth Nidhi Ltd.

A HELPING HAND TO THE WORKING HANDS

SELF GROWTH NIDHI LIMITED

CIN : U85110KA1992PLC013547

NOTE NO.1 (cont...)

Notes to Standalone Financial Statements for the year ended 31 March 2024

Borrowing Cost

Borrowing costs attributable to the acquisition or construction of a qualifying asset is capitalized as part of the cost of that asset. Other borrowing costs are recognized as an expense and charged to Statement of Profit and Loss in the year in which they are incurred.(AS 16). It is hereby declared that the company has not borrowed money.

Revenue recognition

a). The company generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

b) Interest Income on Various Loans to members/shareholders:

Interest income from loan transactions is accounted for by applying the interest rate implicit in such contracts.

Service charges, documentation charges and other fees on loan transactions are recognised at the commencement of the contract.

The company adhered to the prudential norms for revenue recognition as per Rule 20 of Nidhi Rules, 2014.

Taxes on Income

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses, if any.

Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income. In this case, the tax expense is also recognized in other comprehensive income or directly in equity, as the case may be.



SELF
Growth Nidhi Ltd.

A HELPING HAND TO THE WORKING HANDS

SELF GROWTH NIDHI LIMITED

CIN : U85110KA1992PLC013547

NOTE NO.1 (cont...)

Notes to Standalone Financial Statements for the year ended 31 March 2025

Current tax is based on taxable profit for the year. Taxable profit is different from accounting profit due to temporary differences between accounting and tax treatments, and due to items, that are never taxable or tax deductible. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing and applicable for the relevant assessment year.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

The Company offsets, the tax assets and liabilities (on a year on year basis) where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis or to realise the assets and liabilities on net basis.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Retirement benefits(AS -15)

a) The statutory provisions with regard to Provident fund and pension funds are duly complied with by the company and the Company's contribution towards these funds has been charged to revenue.

b) The Company has obtained a policy through Gratuity Trust from Life Insurance Corporation of India covering liability under Payment of Gratuity Act, 1972.



SELF
Growth Nidhi Ltd.

A HELPING HAND TO THE WORKING HANDS

SELF GROWTH NIDHI LIMITED

CIN : U85110KA1992PLC013547

NOTE NO.1 (cont...)

Notes to Standalone Financial Statements for the year ended 31 March 2025

Provisions and Contingencies

A provision is recognized when the company has present obligations as a result of past event, it is probable that an outflow of resources will be required to settle the obligations, in respect of which reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimates required to settle the obligations at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect a current best estimate.(AS-29)

All known liabilities wherever material are provided for. Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of notes to the accounts.

Impairment of assets:

The Company assesses at each Balance Sheet date as to whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable value of the assets. If the recoverable value of the asset is less than its carrying value, the carrying amount is reduced to its recoverable amount. The reduction is accounted as impairment loss and charged to Statement of Profit and Loss.(AS-28)

Segment reporting.

Interest income is the only identifiable business segment and as such the disclosure requirements of Accounting Standard 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India are not applicable.



SELF
Growth Nidhi Ltd.

A HELPING HAND TO THE WORKING HANDS

SELF GROWTH NIDHI LIMITED

CIN : U85110KA1992PLC013547

NOTE NO.1 (cont...)

Notes to Standalone Financial Statements for the year ended 31 March 2025

CASH AND CASH EQUIVALENTS

In the cash flow statement, cash and cash equivalents include cash on hand, bank balances and deposits with banks with original maturities of three months or less, that are readily convertible into a known amount of cash and which are subject to an insignificant risk of changes in value.

Cash Flow Statement

Company has prepared cash flow statement using the Indirect Method.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

No orders have been passed by the Regulators or Courts or Tribunals against the company on any matter.

SELF GROWTH NIDHI LIMITED

CIN : U85110KA1992PLC013547

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

(All amounts are in Rupees thousands unless otherwise stated)

NOTE NO. 2

SHARE CAPITAL :

(Amount in Rs. thousands)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
a) Authorised:		
4,50,000(Previous Year 4,50,000) Equity shares of Rs.10/- each	4,500.00	4,500.00
	4,500.00	4,500.00
b) Issued, Subscribed, Called up and Paid up:		
2,72,023 (Previous Year 2,71,276) Equity Shares of Rs. 10/- each	2,720.23	2,712.76
	2,720.23	2,712.76

c) Reconciliation of Number of shares outstanding is as set out below:

(Amount in Rs. thousands)

Particulars	AS AT 31.03.2025		AS AT 31.03.2024	
	No. of shares	Amount	No. of shares	Amount
Number of Equity shares at the beginning of the year	2,71,276	2,712.76	2,70,527	2,705.27
Add: Shares issued during the year	747	7.47	749	7.49
	2,72,023	2,720.23	2,71,276	2,712.76
Less: Number of Shares cancelled during the year	Nil	Nil	Nil	Nil
Equity shares at the end of the year	2,72,023	2,720.23	2,71,276	2,712.76

d) Rights, preferences and restrictions attached to shares

(i) Equity shares:-

The company has one class of equity shares having a par value of Rs.10 each. Each shareholder is eligible for vote as per provisions of sec 47 of the Companies Act, 2013.

(ii) Preference share:-

The company has not issued any preference share

e) The details of Shareholders holding more than 5% shares:

Name of the Shareholder	AS AT 31.03.2025	AS AT 31.03.2024
Equity shares of Rs.10 each fully paid	Nil	Nil

SELF GROWTH NIDHI LIMITED

CIN : U85110KA1992PLC013547

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

(All amounts are in Rupees thousands unless otherwise stated)

f) Shareholding of Promoters:

(i) Current Reporting Period as on 31.03.2025

Promotor's Name	No of shares	Percentage of total shares	Percentage of Change during the year
N.D.Prabhu	300.00	0.11%	Nil
K.Umesh Kamath	1,799.00	0.66%	Nil
B.Yogesh Prabhu	300.00	0.11%	Nil
M.Ganeshan	300.00	0.11%	Nil
N.C.Shenoy	300.00	0.11%	Nil
K.J.George	300.00	0.11%	Nil
G.Umesh Shenoy	100.00	0.04%	Nil
K.Ranganath Shenoy	601.00	0.22%	Nil
Raghavan Palery	601.00	0.22%	Nil
K.Venugopalan Nair	100.00	0.04%	Nil
K.Rajesh Kamath	100.00	0.04%	Nil
A.K.Maoideen Kunhi	689.00	0.25%	Nil
K.Dayananda Kamath	100.00	0.04%	Nil

(ii) Previous Reporting Period as on 31.03.2024

Promotor's Name	No of shares	Percentage of total shares	Percentage of Change during the year
N.D.Prabhu	300.00	0.11%	Nil
K.Umesh Kamath	1,799.00	0.66%	Nil
B.Yogesh Prabhu	300.00	0.11%	Nil
M.Ganeshan	300.00	0.11%	Nil
N.C.Shenoy	300.00	0.11%	Nil
K.J.George	300.00	0.11%	Nil
G.Umesh Shenoy	100.00	0.04%	Nil
K.Ranganath Shenoy	601.00	0.22%	Nil
Raghavan Palery	601.00	0.22%	Nil
K.Venugopalan Nair	100.00	0.04%	Nil
K.Rajesh Kamath	100.00	0.04%	Nil
A.K.Maoideen Kunhi	689.00	0.25%	Nil
K.Dayananda Kamath	100.00	0.04%	Nil

SELF GROWTH NIDHI LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025
(All amounts are in Rupees thousands unless otherwise stated)

NOTE NO. 3

RESERVES AND SURPLUS:

(Amount in Rs. thousands)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
RESERVES AND SURPLUS:		
A. General Reserve		
Balance as per last Balance Sheet	43,263.00	41,138.00
Add: Additions during the year	1,115.00	2,125.00
TOTAL - (A)	44,378.00	43,263.00
B. Surplus in Profit and Loss Statement		
Balance as per last Balance Sheet	1,14,129.00	1,05,630.08
Add: Profit for the Year	5,574.47	10,623.92
	1,19,703.47	1,16,254.00
Less: Amount transferred to General Reserve	1,115.00	2,125.00
TOTAL - (B)	1,18,588.47	1,14,129.00
GRAND TOTAL (A+B)	1,62,966.47	1,57,392.00

NOTE NO. 4

LONG TERM BORROWINGS:

(Amount in Rs. thousands)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Deposits		
Deposit from members/Shareholders:-		
Secured	Nil	Nil
Unsecured	92,727.95	52,056.26
TOTAL	92,727.95	52,056.26

NOTE NO. 4.1

Details of various Deposits from Members/shareholders - Unsecured

(Amount in Rs. thousands)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Fixed Deposits	48,293.82	40,286.75
Recurring Deposits	93,820.81	93,837.49
Saving Deposits	1.22	1.22
Cumulative Deposits	1,16,319.03	75,525.74
Total of all deposits from members	2,58,434.89	2,09,651.20
Less:		
Current maturities of long term debt (i.e deposit from members/shareholders) shown under 'short-term borrowings' [(Refer Note No.5)]	1,64,543.86	1,57,563.44
	93,891.02	52,087.76
Less:		
Unclaimed Matured deposits [(refer note no.6.0(d))		
(shown under 'other current liabilities' [(Refer Note No.6.(d)]	1,163.07	31.50
Long Term Deposits - Unsecured	92,727.95	52,056.26

SELF GROWTH NIDHI LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025
(All amounts are in Rupees thousands unless otherwise stated)

NOTE NO. 4.2

Disclosure of deposit accepted from relatives

(Amount in Rs. thousands)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Out of the total deposits shown in Note No. 4.1 above		
Various deposits from related parties - Long Term Deposits (they are also members/ shareholders of the company)	20,024.18	14,275.65
Total of Various deposits from related parties	20,024.18	14,275.65

NOTE NO. 4.3

Maturity pattenen of deposit accepted from members/shareholders

(Amount in Rs. thousands)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Deposits maturing :		
- Within one year (Refer Note No.6)	1,64,543.86	1,57,563.44
Unclaimed Matured deposits		
'(shown under 'other current liabilities' [(Refer Note No. 6)	1,163.07	31.50
Between one year & two years	46,202.82	4,528.57
Two years and above	46,525.13	47,527.69
Total of all deposits from members	2,58,434.89	2,09,651.20

NOTE NO. 5

DEFERRED TAX (NET)

(Amount in Rs. thousands)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
DEFERRED TAX ASSETS (NET)		
Deferred tax Assets		
Related to Fixed Assets and Expenses	201.98	33.62
TOTAL	201.98	33.62

NOTE NO. 6

SHORT TERM BORROWINGS:

(Amount in Rs. thousands)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
From Banks:		
Secured	Nil	Nil
Unsecured	Nil	Nil
From others:		
Secured	Nil	Nil
Unsecured	Nil	Nil
Deposits from Members/shareholders - Unsecured:		
Current maturities of long term Debt (Refer Note No. 4.1) (represents term deposits from members/shareholders repayable within 12 months from the date of balance sheet)	1,64,543.86	1,57,563.44
TOTAL	1,64,543.86	1,57,563.44

SELF GROWTH NIDHI LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025
(All amounts are in Rupees thousands unless otherwise stated)

NOTE NO. 7

TRADE PAYABLES		(Amount in Rs. thousands)	
Particulars	AS AT 31.03.2025	AS AT 31.03.2024	
Sundry Creditors	-	708.00	
TOTAL	-	708.00	

Dues to Micro, Small and Medium Enterprises:

Details/information relating to total outstanding dues to micro, small and medium enterprises within the meaning of Micro, Small and Medium Enterprises Development Act, 2006, are not available with the company as these Micro, Small and Medium Enterprises have not disclosed the information relating to their registration under the above referred Act and therefore, the trade payables are presumed to be dues to creditors other than Micro, Small and Medium Enterprises.

In view of the above facts, it is not possible to furnish the following details/information in respect micro, small and medium enterprises :

- Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end
- Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end
- Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year
- Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year
- Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year
- Interest due and payable towards suppliers registered under MSMED Act, for payments already made
- Further interest remaining due and payable for earlier years

NOTE NO. 7.1

TRADE PAYABLES - AGEING SCHEDULE		(Amount in Rs. thousands)	
Particulars	AS AT 31.03.2025	AS AT 31.03.2024	
Outstanding for following periods from due date of payment :			
Less than one year:			
MSME	Nil	Nil	
Others (only one party)	-	708.00	
More than one year and above			
MSME	Nil	Nil	
Others	Nil	Nil	
TOTAL	-	Nil	

SELF GROWTH NIDHI LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025
(All amounts are in Rupees thousands unless otherwise stated)

NOTE NO. 8

OTHER CURRENT LIABILITIES

(Amount in Rs. thousands)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
a)Interest accrued on deposits from members	7,528.35	6,652.31
b) Liabilities for Expenses	2,685.56	1,943.14
c) Statutory Liabilities	70.33	21.35
d) Unpaid matured deposits and interest accrued thereon:- - Unclaimed Matured deposits/overdue deposits	1,163.07	31.50
Notes: (i) All the matured deposits are unclaimed for a period of less than 1 year) (ii) The proceeds of matured deposits are not claimed by members on maturity or members have not opted for auto renewal of deposits		
TOTAL	11,447.31	8,648.30

NOTE NO. 9

SHORT TERM PROVISIONS

(Amount in Rs. thousands)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Provision for Income Tax	1,410.10	2,955.40
Sub Total	1,410.10	2,955.40
<u>Provision for Sub Standard Assets</u>		
Opening balance	7,806.92	9,476.36
Add: Amount provided in the current year	592.83	835.94
	8,399.76	10,312.30
Less: Provision reversed	1,501.02	2,505.38
Sub Total	6,898.74	7,806.92
TOTAL	8,308.84	10,762.32

NOTE NO. 10

LONG TERM LOANS AND ADVANCES

(Amount in Rs. thousands)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Advances recoverable either in cash or in kind or for value to be received		
Loans to members/Shareholders (also refer note note No.13)	50,635.26	30,259.71
Office Lease Rent Deposit (Secured & considered good)	358.76	400.16
Deposit with Govt. Department and others (Secured & considered good)	3.00	9.45
TOTAL	50,997.02	30,669.33

SELF GROWTH NIDHI LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025
(All amounts are in Rupees thousands unless otherwise stated)
NOTE NO. 10.1

Details of various loans to members/shareholders		(Amount in Rs. thousands)	
Particulars	AS AT 31.03.2025	AS AT 31.03.2024	
Secured			
Gold loans	3,11,097.44	2,16,163.86	
Loans Against Fixed deposits and Cash Certificates	12,701.03	40,046.14	
Loans Against other deposits (SDND) (Secured portion)	4,722.24	4,373.54	
Loans Against immovable properties (Mortgage Loans)	31,568.31	42,188.36	
Loans Against Insurance Policies	2,651.32	4,091.07	
Unsecured			
Loans Against Deposits:-			
- Loans Against other deposits (SDND) (unsecured portion)	1,396.08	2,916.62	
(Note: Considered good and secured by personal guarantee of the borrower)			
Total of all loans to members	3,64,136.41	3,09,779.59	
Less: Loans recoverable within 12 months from the date of balance sheet date (refer Note No.14) - Classified as short term	3,13,501.15	2,79,519.87	
Total of long term loans (classified as long term and Non- Current)	50,635.26	30,259.71	

NOTE NO. 10.2

Additional Particulars		(Amount in Rs. thousands)	
Particulars	AS AT 31.03.2025	AS AT 31.03.2024	
Loans and advances due by directors or other officers of the company or any of them either severally or jointly with any other person	Nil	Nil	
Loans and advances due by firms or private companies in which any director is a partner or a director or a member	Nil	Nil	

NOTE NO. 10.3

Maturity pattern of loans to Members/Shareholders		(Amount in Rs. thousands)	
Particulars	AS AT 31.03.2025	AS AT 31.03.2024	
Below one year - Current asset	3,13,501.15	2,79,519.87	
Between one year & two years - Non- Current asset	24,202.96	12,761.97	
Two years and above - Non- Current asset	26,307.64	17,497.75	
Total of all loans to members	3,64,011.75	3,09,779.59	

SELF GROWTH NIDHI LIMITED

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

(All amounts are in Rupees thousands unless otherwise stated)

NOTE NO. 11

OTHER NON-CURRENT ASSETS

(Amount in Rs. thousands)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
OTHER BANK BALANCES - LONG TERM		
Fixed Deposits with Banks (Fixed deposit with banks which have maturity of more than 12 months from the date of balance sheet)	18.37	18.03
TOTAL	18.37	18.03

NOTE NO. 12

CASH AND CASH EQUIVALENTS

(Amount in Rs. thousands)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Cash and bank balances		
A.Cash and Cash Equivalents		
Cash on hand	3,376.37	1,320.18
Balances with Banks	2,363.85	2,210.73
Fixed Deposits with Banks		
(i) Original maturities of three months or less	Nil	Nil
(ii) Fixed Deposit with maturity of less than 3 months from the date of Balance Sheet	1,701.70	9,216.93
Cash & cash equivalent as per Cash -Flow Statement	7,441.91	12,747.84
B.Other Bank Balances:-		
- Fixed Deposits with Banks:-		
- Fixed Deposits with Banks (Fixed Deposit with maturity of more than 3 months but less than 12 months from the date of balance sheet)	56,492.90	53,432.04
Note: These deposits kept as unencumbered term deposits with Scheduled bank to comply the Nidhi Rules, 2014)		
TOTAL	63,934.81	66,179.88

NOTE NO. 13

SHORT TERM LOANS AND ADVANCES

(Amount in Rs. thousands)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Advances recoverable either in cash or in kind or for value to be received)		
Advance made against supplies	319.43	307.58
Loans to Members/ Shareholders (Refer Note No.10.1 and 10.3)	3,13,501.15	2,79,519.87
Advance Income Tax and TDS credit	2,471.94	3,137.19
	3,16,292.52	2,82,964.65
Additional Particulars		
Loans and advances due by directors or other officers of the company or any of them either severally or jointly with any other person	Nil	Nil
Loans and advances due by firms or private companies in which any director is a partner or a director or a member	Nil	Nil

SELF GROWTH NIDHI LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025
(All amounts are in Rupees thousands unless otherwise stated)

Non-Current Assets:

Note No. 14

Property, Plant and Equipment and Intangible Assets

For the year ended 31.03.2025 (Current reporting period)

(Amount in Rs. thousands)

Particulars	Building	Furniture & Fixtures	Electrical Fittings/Office equipment	Computer	Vehicles- Two Wheeler	Total of Tangible assets	Assets- Computer software
Cost							
Cost as on 01.04.2024	4,797.49	2,643.18	5,497.65	3,157.72	80.00	16,176.05	630.00
Add: Additions during the Year	-	1,359.88	999.96	125.90	-	2,485.74	-
Less: Disposals	-	15.20	24.80	-	-	40.00	-
Cost as at 31.03.2025 (A)	4,797.49	3,987.87	6,472.81	3,283.62	80.00	18,621.79	630.00

Accumulated depreciation

Accumulated depreciation as at 01.04.2024	-	1,914.45	1,209.72	3,000.57	38.00	6,162.73	598.50
Add: Depreciation for the year	151.92	228.59	384.38	70.95	9.50	845.34	-
Less: Disposals	-	14.44	14.25	-	-	28.69	-
Accumulated depreciation as at 31.03.2025 (B)	151.92	2,128.59	1,579.84	3,071.52	47.50	6,979.38	598.50

Net carrying amount as at 31.03.2025 (A)-(B)	4,645.57	1,859.27	4,892.97	212.10	32.50	11,642.41	31.50
---	----------	----------	----------	--------	-------	-----------	-------

SELF GROWTH NIDHI LIMITED

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

(All amounts are in Rupees thousands unless otherwise stated)

For the year ended 31.03.2024 (Previous reporting period)

Cost

Cost as on 01.04.2023	-	2,643.18	3,154.99	3,563.11	80.00	9,441.28	630.00
Add: Additions during the Year	4,797.49	-	2,342.66	5.70	-	7,145.85	-
Less: Disposals	-	-	-	411.09	-	411.09	-
Cost as at 31.03.2024 (A)	4,797.49	2,643.18	5,497.65	3,157.72	80.00	16,176.05	630.00

Accumulated depreciation

Accumulated depreciation as at 01.04.2023	-	1,809.57	928.53	3,319.46	28.50	6,086.06	598.50
Add: Depreciation for the year	-	104.88	281.19	71.64	9.50	467.21	-
Less: Disposals	-	-	-	390.53	-	390.53	-
Accumulated depreciation as at 31.03.2024 (B)	-	1,914.45	1,209.72	3,000.57	38.00	6,162.73	598.50

Net carrying amount as at 31.03.2024 (A)-(B)	4,797.49	728.74	4,287.94	157.15	42.00	10,013.31	31.50
---	-----------------	---------------	-----------------	---------------	--------------	------------------	--------------

Notes:

- 1 The company has not acquired any Property, plant and equipment or intangible assets through business combinations during the current or previous year.
- 2.The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.
3. Title deeds of Immovable Property is in the name of the company.

SELF GROWTH NIDHI LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025
(All amounts are in Rupees thousands unless otherwise stated)
NOTE NO. 15

REVENUE FROM OPERATIONS		(Amount in Rs. thousands)	
Particulars	AS AT 31.03.2025	AS AT 31.03.2024	
Interest received on loans	44,966.52	41,625.36	
Service charges received	2,237.61	1,606.48	
Other operating revenue	4,153.41	5,145.90	
TOTAL	51,357.53	48,377.73	
Details of other operating Revenue:			
Interest received on Fixed deposits with banks	4,153.41	5,145.90	
	4,153.41	5,145.90	

NOTE NO. 16

OTHER INCOME		(Amount in Rs. thousands)	
Particulars	AS AT 31.03.2025	AS AT 31.03.2024	
Miscellaneous income	9.77	5.19	
Other receipts (interest on income tax refund)	-	24.85	
Profit on sale of fixed assets	2.69	Nil	
Bad debts recovered	-	47.00	
Provision for Sub-Standard assets not required and reversed	1,501.02	2,505.38	
TOTAL	1,513.48	2,582.42	

NOTE NO. 17

EMPLOYEE BENEFIT EXPENSES		(Amount in Rs. thousands)	
Particulars	AS AT 31.03.2025	AS AT 31.03.2024	
Staff Cost	15,377.64	14,780.78	
Gratuity	334.09	912.69	
Contribution to Provident Fund and other funds	942.37	764.85	
Staff welfare expenses	412.65	281.29	
TOTAL	17,066.75	16,739.60	

NOTE NO. 18

FINANCIAL COST		(Amount in Rs. thousands)	
Particulars	AS AT 31.03.2025	AS AT 31.03.2024	
Interest paid on Deposits	15,832.08	10,967.95	
Other Borrowing cost:-			
Bank charges	6.36	25.19	
TOTAL	15,838.44	10,993.14	

SELF GROWTH NIDHI LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025
(All amounts are in Rupees thousands unless otherwise stated)

NOTE NO. 19

DEPRECIATION AND AMORTISATION EXPENSE

(Amount in Rs. thousands)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Depreciation and Amortisation Expense	845.34	467.21
TOTAL	845.34	467.21

NOTE NO. 20

OTHER EXPENSES

(Amount in Rs. thousands)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Conveyance	3,933.52	2,115.01
Printing & Stationery	571.86	560.07
Office Rent	1,524.55	1,489.73
Postage, Telegrams and Telephones	811.31	808.39
Electricity & Water charges	263.37	209.10
Internal Audit fees	261.60	267.60
Interest waiver/interest rebate given under various OTS	-	344.09
Insurance -Bulglary, Fire, gold and on cash balance (including health)	559.20	206.32
Staff/managers/Board/members meeting expenses(including AGM)	1,180.42	445.90
Provision for Auditors remuneration:		
Statutory Audit	150.00	200.00
Certification work	20.00	20.00
Tax Audit	30.00	50.00
Loss on sale of fixed assets	-	6.20
Sitting fees to directors	77.40	83.92
Rates and Taxes	48.80	36.01
General Expenses	1,942.69	1,443.24
Provision for Sub-Standard Asset	592.83	835.94
TOTAL	11,967.56	9,121.51

NOTE NO. 21

EARNING PER SHARE

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
A. Basic Earning Per Share		
(i) Net profit after tax as per Statement of Profit and Loss Account attributable to Equity Shareholders	5,574.47	10,623.92
(ii) Basic earning per share (in Rs.)	20.49	39.16
(iii) Diluted earning per share (in RS.)	20.49	39.16
(iv) Face Value per share (in Rs.)	10.00	10.00
(v) No. of eq. shares (Nos)	2,72,023	2,71,276

SELF GROWTH NIDHI LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025
(All amounts are in Rupees thousands unless otherwise stated)
NOTE NO. 22

CONINGENT LIABILITIES AND COMMITMENTS:

(Amount in Rs. thousands)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Claims against the company not acknowledged as debt	Nil	Nil
Estimated amount of contracts remaining to be executed on capital account not provided for	Nil	Nil
Other Contingent Liabilities	Nil	Nil

NOTE NO. 23

EXPENDITURE IN FOREIGN CURRENCY IN RESPECT OF

(Amount in Rs. thousands)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Royalty, Know-how, Professional Consultancy fees, Interest and Other matters	NIL	NIL

NOTE NO. 24

EARNINGS IN FOREIGN EXCHANGE

(Amount in Rs. thousands)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
FOB Value of Exports	Nil	Nil
Others	Nil	Nil

NOTE NO. 25

REMITTANCE IN FOREIGN CURRENCY ON ACCOUNT OF DIVIDEND

(Amount in Rs. thousands)

Particulars	AS AT 31.03.2025	AS AT 31.03.2024
Remittance in Foreign currency on account of Dividend	Nil	Nil



SELF GROWTH NIDHI LIMITED
CIN : U85110KA1992PLC013547

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

NOTE NO. 26

Dues to Micro, Small and Medium Enterprises:

The company is a Nidhi company and all purchases of stationery items are made only against payment and no amount is due to Micro, Small and Medium Enterprises under the Micro, Small and Medium Enterprise Development Act, 2006.

NOTE NO. 27

a) Balances shown under Long Term Loans and advances and Short-Term Loans and Advances, liabilities shown under Other Current liabilities are subject to confirmation from respective parties and reconciliation.

b) In the opinion of the Board of Directors, Long Term Loans and Advances and Short-Term Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

c) Provision for Income tax has been made as per provisions of Income Tax Act, 1961.

d) The amounts of previous reported period have been regrouped/reclassified wherever considered necessary in order to comply with financial reporting requirements

e) All the numbers have been rounded off to the nearest thousands unless otherwise stated.



SELF
Growth Nidhi Ltd.

A HELPING HAND TO THE WORKING HANDS

SELF GROWTH NIDHI LIMITED

CIN : U85110KA1992PLC013547

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31.03.2025**

NOTE NO. 28

Utilisation of borrowings availed from banks and financial institutions

The company has not borrowed any amount from any bank and or any financial institutions.

NOTE NO. 29

Title deeds of immovable properties:

The title deeds of all the immovable properties, as disclosed in note No 14 to the financial statements, are held in the name of the company.

NOTE NO. 30

Valuation of Property Plant & Equipment, intangible asset:

The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.

NOTE NO. 31

Details of benami property held

1. The company does not hold any benami property.
2. No proceedings have been initiated or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.



SELF
Growth Nidhi Ltd.

A HELPING HAND TO THE WORKING HANDS

SELF GROWTH NIDHI LIMITED

CIN : U85110KA1992PLC013547

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

NOTE NO. 32

Borrowing secured against current assets

The company has not borrowed/ obtained any loan from banks during the year based on security of current assets and hence, question of filing quarterly returns or statements of current assets with banks does not arise.

NOTE NO. 33

Willful defaulter

The Company does not have any borrowings from any bank or financial institution or other lender and therefore, the question of declaring the company as willful defaulter by any bank or financial institution or other lender does not arise.

NOTE NO. 34

Relationship with struck off companies

The Company has no transactions with the companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.

NOTE NO. 35

Registration of charges or satisfaction with Registrar of Companies (ROC)

There are no charges or satisfaction yet to be registered with Registrar of Companies (ROC) beyond the statutory period.



SELF
Growth Nidhi Ltd.

A HELPING HAND TO THE WORKING HANDS

SELF GROWTH NIDHI LIMITED

CIN : U85110KA1992PLC013547

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

NOTE NO. 36

Compliance with number of layers of companies

The Company does not have any subsidiary company and hence, the complying the provisions of number of layers prescribed under the Section 2(87) of the Companies Act, 2013, read with Companies (Restriction on Number of Layers) Rules, 2017, is not applicable.

NOTE NO. 37

Compliance with approved scheme(s) of arrangements

The Company has not entered into any Scheme of Arrangement.

NOTE NO. 38

Utilisation of borrowed funds and share premium

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



SELF
Growth Nidhi Ltd.

A HELPING HAND TO THE WORKING HANDS

SELF GROWTH NIDHI LIMITED

CIN : U85110KA1992PLC013547

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

No funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

NOTE NO. 39

UNDISCLOSED INCOME

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded previously in the books of account

NOTE NO. 40

DETAILS OF CRYPTO CURRENCY OR VIRTUAL CURRENCY

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

NOTE NO. 41

The MCA wide notification dated March 24, 2021 has amended Schedule III to the Companies Act, 2013, in respect of certain disclosures. The Company has incorporated appropriate changes in this financial statement.

SELF GROWTH NIDHI LIMITED

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

(All amounts are in Rupees thousands unless otherwise stated)

NOTE NO. 42

Ratios: For the year ended 31.03.2025 (Current reporting period)

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change	Explanation for change in the ratio by more than 25% as compared to the preceding year
Current Ratio	Current Assets	Current Liabilities	2.06	1.97	(4.57)	NA
Debt – Equity Ratio	Total Debt	Shareholder's Equity	1.55	1.31	(18.60)	NA
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	NA	NA	NA	NA
Return on Equity (ROE)	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	1.71%	3.43%	50.14	Due to increase in various administrative expenses incurred for recovery of loan, there was decrease in profit
Inventory Turnover Ratio	Cost of goods sold OR sales	Average Inventory	NA	NA	NA	NA
Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	NA	NA	NA	NA
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	NA	NA	NA	NA
Net capital turnover ratio	Net Sales	Average Working Capital	0.26	0.28	6.71	Due to increase in various administrative expenses incurred for recovery of loan, there was decrease in profit
Net profit ratio	Net Profit	Net Sales	10.85%	21.96%	50.57	Due to increase in various administrative expenses incurred for recovery of loan, there was decrease in profit
Return on capital employed (ROCE)	Earning before interest and taxes	Capital Employed	1.69%	3.69%	54.18	Due to increase in various administrative expenses incurred for recovery of loan, there was decrease in profit
Return on investment	Profit for the year	Total Equity	3.36%	6.64%	49.30	Due to increase in various administrative expenses incurred for recovery of loan, there was decrease in profit

SELF GROWTH NIDHI LIMITED
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

Ratios: For the year ended 31.03.2024 (Previous reporting period)

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change	Explanation for change in the ratio by more than 25% as compared to the preceding year
Current Ratio	Current Assets	Current Liabilities	1.97	1.39	(41.80)	Due to increase in short term loans (gold loans) and increase in cash and bank balances at the year end.
Debt - Equity Ratio	Total Debt	Shareholder's Equity	1.31	1.26	(3.73)	NA
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	NA	NA	NA	NA
Return on Equity (ROE)	Net Profits after taxes - Preference Dividend (if any)	Average Shareholder's Equity	0.03	0.01	(346.09)	Due to increase in interest income from gold loans, reversal of NPA provisions, the net profit of the company is increased.
Inventory Turnover Ratio	Cost of goods sold OR sales	Average Inventory	NA	NA	NA	NA
Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	NA	NA	NA	NA
Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	NA	NA	NA	NA
Net capital turnover ratio	Net Sales	Average Working Capital	0.28	0.64	55.87	Due to increase in interest income from gold loans, reversal of NPA provisions, the net profit of the company is increased.
Net profit ratio	Net Profit	Net Sales	21.96%	5.25%	(318.62)	Due to increase in interest income from gold loans, reversal of NPA provisions, the net profit of the company is increased.
Return on capital employed (ROCE)	Earning before interest and taxes	Capital Employed	3.69%	1.29%	(186.39)	Due to increase in interest income from gold loans, reversal of NPA provisions, the net profit of the company is increased.
Return on investment	Profit for the year	Total Equity	6.64%	1.53%	(334.62)	Due to increase in interest income from gold loans, reversal of NPA provisions, the net profit of the company is increased.

SELF GROWTH NIDHI LIMITED

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

(All amounts are in Rupees thousands unless otherwise stated)

NOTE No.43

RELATED PARTY DISCLOSURE AS REQUIRED UNDER AS-18 (Refer Companies (Accounting Standards) Rules, 2021.

(Amount in Rs. thousands)

Name of the related party and nature of relationship	Nature of Transaction	F.Y. 2024-25		F.Y.2023-24	
		Transaction Value	Outstanding amount carried in the Balance Sheet	Transaction Value	Outstanding amount carried in the Balance Sheet
a) Subsidiaries	NA	Nil	Nil	Nil	Nil
b) Associated Joint Ventures	NA	Nil	Nil	Nil	Nil
c) Directors and Relatives					
Sri.K.Umesh Kamath, Director	Rent Paid	198.48		184.60	
	Deposits accepted/repaid (Net)	1,500.80	5,597.27	647.05	4,096.47
K.Rajesh Kamath, Director	Rent Paid	213.28		201.22	
	Deposits accepted/repaid (Net)	-	-	-	-
Veena Kamath W/o K Umesh Kamath, Director	Deposits accepted/repaid (Net)	1,502.60	6,463.00	997.80	4,960.40
Radhika Kamath S/o .K.Rajesh Kamath, Director	Deposits accepted/repaid (Net)	2,003.00	2,003.00	-	-
K.Ranganath Shenoy, Director	Rent Paid	192.00		192.00	
	Deposits accepted/repaid (Net)	(57.45)	23.70	42.15	81.15
Usha R Shenoy w/o K.Ranganath Shenoy, Director	Rent Paid	-	42.75	-	-
Raghavan Paleri, Director	Rent Paid	146.54		146.54	
	Deposits accepted/repaid (Net)	(200.00)	2,402.94	1,200.00	2,602.94
Bhabumathi Raghavan W/o Raghavan Paleri, Director	Deposits accepted/repaid (Net)	(514.17)	2,008.53	1,028.00	2,522.70
A.K.Moideen Kunhi Ambike	Deposits accepted/repaid (Net)	-	11.99	1.27	11.99
W/o .K. Venugopalan Nair, Director	Deposits accepted/repaid (Net)	1,271.00	1,271.00		
K. Venugopalan Nair, Director	Deposits accepted/repaid (Net)	200.00	200.00		

Notes:

1. The deposits are accepted from directors and their relatives (who are also shareholders/members of the company)(related parties) in the ordinary course of business of the company on an arm's length basis.
2. The company has taken office premises on lease from directors (related parties) in the ordinary course of business on market rent on an arm's length basis.

For and on behalf of the Board of Directors of Self Growth Nidhi Limited

(K.RAJESH KAMATH)
Chairman
DIN: 06361548

(K.UMESH KAMATH)
Director
DIN:00418633

(K.VENUGOPALAN NAIR)
Director
DIN:03626518

(K.RANGANATH SHENOY)
Director
DIN: 02288270

(A.K.MOIDEEN KUNHI)
Director
DIN:02413520

(RAGHAVAN PALERI)
Director
DIN:02288293

Place:Kanhagad
Date:

As per our report attached